

## **EUROCASTLE INVESTMENT LIMITED (the "Company")**

Registered in Guernsey under number 41058

### NOTICE OF ANNUAL GENERAL MEETING

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NOTICE IS HEREBY GIVEN that an Annual General Meeting of the Shareholders of the Company will be held at Oak House, Hirzel Street, St Peter Port, Guernsey GY1 2NP on 12 June 2024 at 2:00 p.m. (3:00 p.m. CET) for the purpose of considering the following business and considering and, if thought fit, passing the resolutions set out below.

#### **ORDINARY BUSINESS**

Agenda item 1: That the profit and loss account and balance sheet of the Company and the reports of the Directors and the Auditors thereon for the year ended 31 December 2023 be laid before the meeting.

Agenda item 2: Resolutions.

##### **A. Re-election of Directors and re-appointment of Auditors:**

- 1 TO re-elect Ms Claire Whittet as a Director upon her retirement pursuant to the Articles of Incorporation.
- 2 TO reappoint BDO LLP as Auditors of the Company to hold office from the conclusion of the Annual General Meeting until the conclusion of the next general meeting at which accounts are laid before the Company and authorise the Directors to determine their remuneration.

#### **EXTRAORDINARY BUSINESS**

##### **A. Share Buyback Authority**

- 3 THAT, the Company be authorised unconditionally and generally in accordance with section 315 of The Companies (Guernsey) Law 2008, as amended (the "**Law**") to make market acquisitions (within the meaning of section 316 of the Law) of ordinary shares of no par value in the capital of the Company on such terms and in such manner as the Directors may from time to time determine, provided that:
  - 3.1 the maximum number of shares authorised to be purchased is 998,554;
  - 3.2 the minimum price which may be paid for a share is €0.01;
  - 3.3 the maximum price which may be paid for a share is an amount equal to 97.5% of the Company's most recently published Adjusted Net Asset Value<sup>1</sup> per share as at the date of acquisition or, in the case of a tender offer to all of the Company's shareholders (subject to such exclusions as the Directors may deem necessary or expedient to address legal or regulatory considerations in a particular territory), as at the date of the announcement of such tender offer;
  - 3.4 such authority shall expire on a date being the earlier of, (i) 15 months from the date of this resolution and (ii) at the next Annual General Meeting of the Company, unless such authority is varied, revoked or renewed prior to such date by an ordinary resolution of the Company in general meeting; and
  - 3.5 the Company may make a contract to purchase ordinary shares under such authority prior to its expiry which will or may be executed wholly or partly after its expiration and the Company may make a purchase of ordinary shares pursuant to any such contract.

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<sup>1</sup> *The Adjusted Net Asset Value reflects additional reserves for future costs and potential liabilities, which have not been accounted for under the IFRS Net Asset Value.*

By order of the Board  
Oak Fund Services (Guernsey) Limited  
Secretary  
Dated 28 May 2024

Registered Office:  
Oak House  
Hirzel Street  
St Peter Port  
Guernsey, GY1 2NP  
Channel Islands

**NOTES:**

1. A member entitled to attend and vote at the Annual General Meeting is entitled to appoint a proxy (or proxies) to attend and vote instead of him. A proxy need not be a member of the Company. A form of proxy is attached which should be completed in accordance with the instructions printed on it. The appointment of a proxy will not prevent a member from subsequently attending and voting at the meeting in person. If you do not intend to attend the meeting, please complete and return the form of proxy as soon as possible. A shareholder may appoint more than one proxy in relation to the Annual General Meeting provided that each proxy is appointed to exercise the rights in respect of different shares held by such shareholder.
2. To be effective a form of proxy, and any power of attorney or other authority under which it is executed (or a duly certified copy of any such power or authority), must be deposited at the offices of the Company's Registrar, JTC Registrars Limited, P.O. Box 156, Ground Floor, Dorey Court, Admiral Park, St Peter Port, Guernsey GY1 4EU (Tel: +44 1481 711301) not less than 48 hours (excluding non-working days) before the time for holding the meeting or adjourned meeting or (in the case of a poll taken otherwise than at or on the same day as the meeting or adjourned meeting) for the taking of the poll at which it is to be used. A form of proxy, and any power of attorney or other authority under which it is executed may also be submitted by email to [registrars@jtcgroup.com](mailto:registrars@jtcgroup.com). Documentation will be valid if received by email prior to the deadline noted above, however the original (or a duly certified copy) should follow by post.
3. Copies of all terms and conditions of appointment of Directors of the Company are available for inspection at the Company's registered office during business hours on any weekday (Saturdays, Sundays and public holidays excluded) and will also be available for inspection at the place of the meeting for 15 minutes before and during the meeting.
4. Entitlement to attend and vote at the Annual General Meeting, and the number of votes which may be cast thereat, will be determined by reference to the Company's register of members 48 hours before the time of the meeting or, if the meeting is adjourned, before the time fixed for the adjourned meeting (as the case may be). In each case, changes to the register of members after such time will be disregarded.
5. Shareholders holding their shares through Euroclear Nederland via banks and brokers are not included in the register of members - such shares are included in the register of members under the name of Euroclear Nominees Limited. If shareholders who hold their shares through Euroclear Nederland wish to (i) attend the Annual General Meeting or (ii) appoint a proxy to attend, speak and vote on their behalf or (iii) give voting instructions without attending the meeting, they must go to [www.abnamro.com/evoting](http://www.abnamro.com/evoting) accordingly.

Shareholders holding their shares through Euroclear Nederland will be asked to identify themselves at the Annual General Meeting using a valid passport, identity card or driving licence.