

**Regulatory Periodic Report
1 September 2014**

*Total value of Eurocastle's gross assets:	EUR 1,627,642,000
*Eurocastle's total net assets:	EUR 250,845,000
*Adjusted net assets:	EUR 293,616,000 ¹
Composition of Eurocastle's investments:	German real estate and real estate related debt investments, and Italian performing and non-performing loan portfolios.
Total outstanding shares:	32,635,502

* This data is derived from Eurocastle's last reported IFRS results dated 30 June 2014 and will be revised when Eurocastle next reports its financial results.

¹ Excludes the negative net asset value of the Mars Floating portfolio.