

**Regulatory Periodic Report  
1 June 2015**

*Total value of Eurocastle's gross assets:	EUR 1,177,329,000
*Eurocastle's total net assets:	EUR 205,857,000
*Adjusted net assets:	EUR 250,300,000 <sup>1</sup>
Composition of Eurocastle's investments:	Investments in Italian loans and real estate, European real estate related debt and German real estate.
Total outstanding shares:	72,398,494

\* This data is derived from Eurocastle's last reported IFRS results dated 31 March 2015 and will be revised when Eurocastle next reports its financial results.

<sup>1</sup> Excludes the negative net asset value of the Mars Floating portfolio.