

**Regulatory Periodic Report  
1 September 2016**

*Total value of Eurocastle's gross assets:	EUR 864,483,000
*Eurocastle's total net assets:	EUR 339,434,000
*Adjusted net assets:	EUR 462,700,000 <sup>1</sup>
Composition of Eurocastle's investments:	Investments in Italian non-performing and performing loans and real estate, remaining legacy European real estate related debt and German real estate.
Total outstanding shares:	60,106,413

\* This data is derived from Eurocastle's last reported IFRS results dated 30 June 2016 and will be revised when Eurocastle next reports its financial results.

<sup>1</sup> Excludes the negative net asset value of the Drive, Belfry, Truss and CDO V portfolios.