

Regulatory Periodic Report
1 April 2017

*Total value of Eurocastle's gross assets:	EUR 600,125,000
*Eurocastle's total net assets:	EUR 508,575,000
*Adjusted net assets:	EUR 550,597,000 ¹
Composition of Eurocastle's investments:	Investments in Italian performing and non-performing loans, Italian NPL servicing platforms, Italian real estate funds
Total outstanding shares:	60,110,413

* This data is derived from Eurocastle's last reported IFRS results dated 31 December 2016 and will be revised when Eurocastle next reports its financial results.

¹ Excludes the negative net asset value of the legacy CDO V portfolio, whose debt is non-recourse to Eurocastle.