

**Regulatory Periodic Report
1 August 2018**

Total value of Eurocastle's gross assets ¹ :	EUR 526,711,000
Eurocastle's total net assets ¹ :	EUR 505,110,000
Composition of Eurocastle's investments:	Investments in Italian performing and non-performing loans, Italian NPL servicing platforms, Italian real estate funds
Number of Issued Shares (Including Treasury Shares) ^{2,4} :	66,121,054
Number of Voting Shares (Excludes Treasury Shares) ^{3,4} :	52,715,164

- 1. This data is derived from Eurocastle's last reported IFRS results dated 31 March 2018 and will be revised when Eurocastle next reports its financial results.*
- 2. Represents the total amount of shares issued and outstanding and includes 13,405,890 of treasury shares held by the company and not used for the purposes of calculating the Company's market capitalisation and net asset value per share.*
- 3. Represents the total amount of voting shares issued and outstanding and therefore excludes 13,405,890 of treasury shares held by the company.*
- 4. Pro forma for the Tender Offer which closed on 30 July 2018 with a settlement date of 6 August 2018 – (i.) number of Issued Shares including Treasury Shares is 66,121,054 and (ii) number of Voting Shares excluding Treasury Shares is 47,715,164.*